

**INTERCITY TRANSIT
RESOLUTION NO 06-2025
ADOPTION OF THE 2026 BUDGET**

A RESOLUTION adopting the budget for Intercity Transit for the year 2026 and authorizing appropriations thereunder.

WHEREAS, the Governing Authority of Intercity Transit did hold pursuant to law, a duly advertised public hearing on the preliminary budget; and

WHEREAS, the Governing Authority did hold a public meeting this day for the purpose of fixing the final budget for the calendar year 2026; and

WHEREAS, at said public meeting, the 2026 final budget was approved.

NOW THEREFORE, BE IT RESOLVED by the Intercity Transit Authority that the following budget for Intercity Transit for the year 2026 is hereby adopted:

ESTIMATED RESOURCES	
Beginning Estimated Cash Balance	\$ 262,000,000
Estimated Revenues	134,347,618
TOTAL ESTIMATED RESOURCES	<u>\$ 396,347,618</u>
 ESTIMATED UTILIZATION OF RESOURCES	
Total Operating and Capital Expenses	\$ 195,482,745
Estimated Ending Cash Balance	200,864,873
TOTAL ESTIMATED UTILIZATION OF RESOURCES	<u>\$ 396,347,618</u>

ADOPTED: This 3rd day of December 2025.

INTERCITY TRANSIT AUTHORITY



Carolyn Cox, Chair

ATTEST:



Pat Messmer
Executive Assistant/Clerk of the Board

APPROVED AS TO FORM:

Jeff Myers

Jeffrey S. Myers
Legal Counsel