

2026 Draft Budget

Intercity Transit Authority Board

October 15, 2025

Why are we here?

- Officially present Authority the Draft 2026 Budget
- Request a public hearing is set providing for public participation
- Provide Authority, staff and the **community** time for review and input before final budget approval slated for December.

Intercity Transit
Income Statement
For YTD Period Ending Sep 30, 2025

SUMMARY

	Budget	Actual YTD	% Used
RESOURCES			
Beginning Fund Balance	\$ 250,000,000	\$ 256,666,880	
SERVICE REVENUES			
Service Revenues	492,000	359,869	73%
OTHER SERVICE REVENUES			
Other Revenues (Interest, Rebates, Reimb)	5,687,936	6,531,704	115%
OTHER AGENCY REVENUES			
Other Agency Revenues (Sales Tax and Grants)	129,082,159	69,994,211	54%
TOTAL RESOURCES	\$ 385,262,095	\$ 333,552,665	86.6%

Intercity Transit
Income Statement
For YTD Period Ending Sep 30, 2025

OPERATING EXPENDITURES

Administrative Services	\$ 11,840,394	\$ 7,406,180	62.6%
Development	6,508,510	4,075,518	62.6%
Executive	1,418,786	860,962	60.7%
Maintenance & Facilities	26,349,747	14,394,377	54.6%
Operations	43,917,677	31,856,798	72.5%
TOTAL OPERATING EXPENDITURES	\$ 90,035,114	\$ 58,593,835	65.1%

CAPITAL EXPENDITURES

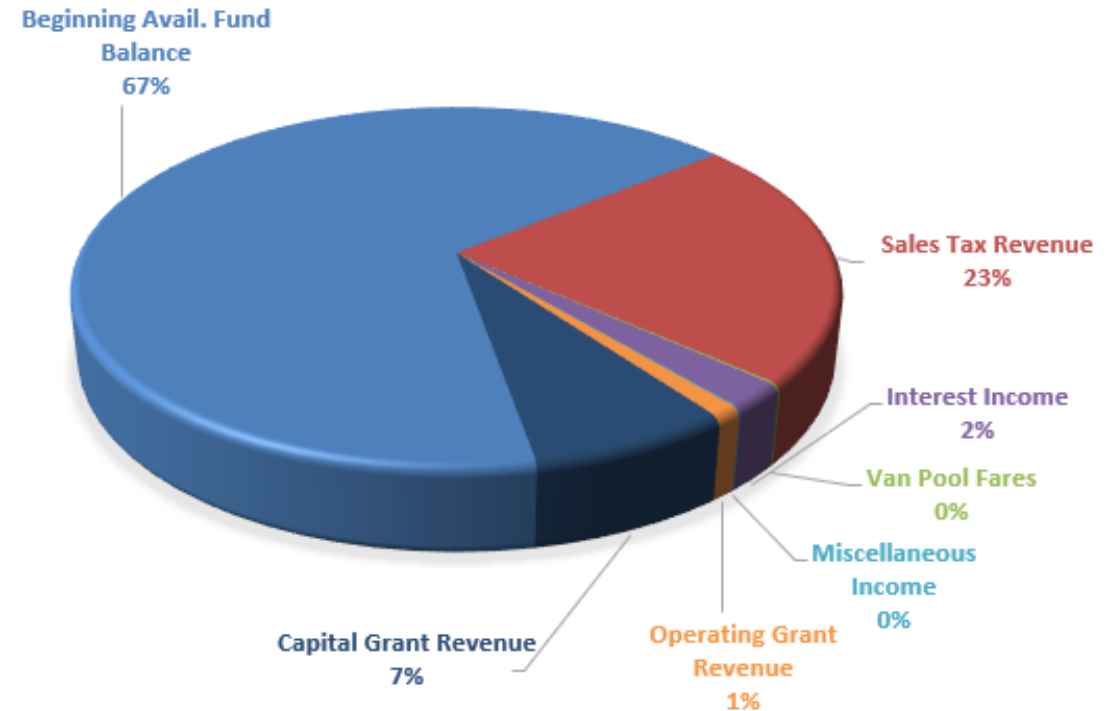
Administrative Services	\$ 7,600,000	\$ 442,310	5.8%
Development	32,140,733	10,923,660	34.0%
Maintenance & Facilities	34,040,867	6,119,646	18.0%
Other	-	26,068	
TOTAL CAPITAL EXPENDITURES	\$ 73,781,600	\$ 17,511,684	23.7%

TOTAL EXPENDITURES	\$ 163,816,714	\$ 76,105,520	46.5%
---------------------------	-----------------------	----------------------	--------------

ESTIMATED ENDING FUND BALANCE	\$ 221,445,381	\$ 257,447,145	
--------------------------------------	-----------------------	-----------------------	--

2026 Funding Resources

Beginning Avail. Fund Balance	\$262,000,000
Sales Tax Revenue	88,328,617
VanPool Fares	495,000
Interest Income	8,625,000
Miscellaneous Income	302,750
Operating Grant Revenue	3,918,933
Capital Grant Revenue	28,557,957
Total Available Resources	<u>\$392,228,257</u>



Sales Tax History and Budgeting

	Year Actual Totals	% Chg YOY
2021	80,275,672	11.02%
2022	85,293,096	6.25%
2023	86,183,273	1.04%
2024	85,755,939	-0.50%
EST 2025	87,930,653	2.54%
EST 2026	88,328,617	0.45%

*Budgeting 2026 3%
over what was
collected in 2024*

2026 Grant Revenues

Operating Grants - \$3,918,933

- Intersection Smart Sensors
- WalknRoll Education Support
- Corridor Express - West Olympia to East Lacey
- I-5 Service from Lacey to Sounder Station
- Dial-A-Lift Support
- Vanpool Subsidy
- General Transit Support

Capital Grants - \$28,557,957

- Pattison Maintenance Bldg Improvements
- Bus and Van Replacements
- Bus Stop Facility Improvements
- Transit Center Improvements
- Smart Corridor Phase 4

How These Resources Are To Be Spent

2026

Operating Expenditures

Operating	101,572,599	
Operating - Rollover projects	3,384,300	
Total Operating Expenditures		104,956,899

Capital Expenditures

Capital - New	25,236,501	
Capital - Rollover	48,376,185	
Total Capital Expenditures		73,612,686
Total Expenditures		178,569,585



New Projects for 2026

- AdOps Mechanical System Improvements
- Amtrak Centennial Station Roof Replacement
- OTC2 Restroom Improvements
- Vehicle Replacements - IT's Lifecycle Replacement Schedule
Fixed Route, Dial-A-Lift; Vanpool and Non-Revenue vehicles

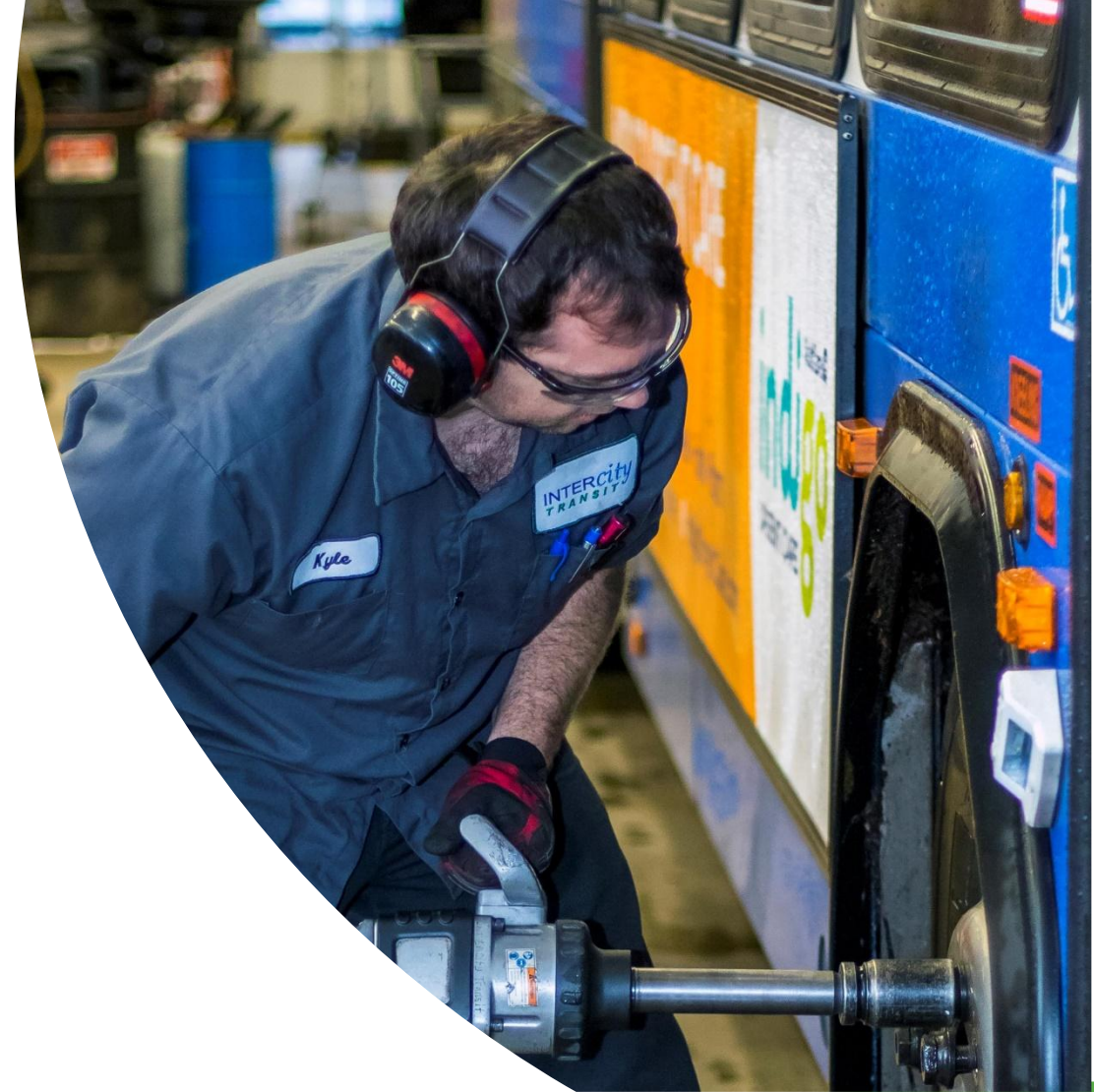
Projects Continuing into 2026

- Pattison Maint Bldg Improvement Project
- OneIT – ERP/EAM/TOMS Project
- BRT & Corridor Capital Program
- Bus Stop Facility Improvement Program
- Customer Navigation Program
- Hydrogen Pilot Project and alternative fuel
- EOC Communications
- AdOps Audio/Visual



2026 Staffing Additions

- Operations Assistant
- Transit Instructor Supervisor and 2 instructors
- Facilities Technician III
- Commuter Services Assistant
- Human Resources Analyst
- Information Services Technician
- Inventory Specialist



What Is Next?

- Set a Public Hearing for Wednesday, November 5, 2025 at 5:30pm
- All preliminary information is currently available on our public facing website for review and comment.
- Spend the next 7 weeks preparing for the final budget adoption slated for the December 3rd Authority Meeting.

Questions?

Jana Brown

Chief Financial Officer

jbrown@intercitytransit.com

D:360.705.5816

C:360.710.7970

INTERcity
TRANSIT