

**INTERCITY TRANSIT  
RESOLUTION NO 05-2023  
ADOPTION OF THE 2024 BUDGET**

**A RESOLUTION** adopting the budget for Intercity Transit for the year 2024 and authorizing appropriations thereunder.

**WHEREAS**, the Governing Authority of Intercity Transit did hold pursuant to law, a duly advertised public hearing on the preliminary budget; and

**WHEREAS**, the Governing Authority did hold a public meeting this day for the purpose of fixing the final budget for the calendar year 2024; and

**WHEREAS**, at said public meeting, the 2024 final budget was approved.

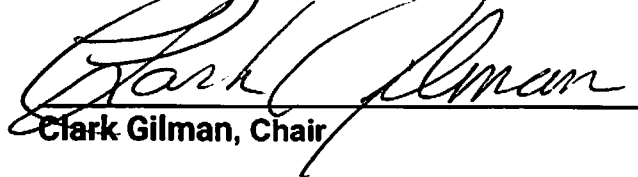
**NOW THEREFORE, BE IT RESOLVED** by the Intercity Transit Authority that the following budget for Intercity Transit for the year 2024 is hereby adopted:

<b>ESTIMATED RESOURCES</b>	
Beginning Estimated Cash Balance	\$ 215,000,000
Estimated Revenues	133,702,051
<b>TOTAL ESTIMATED RESOURCES</b>	<b><u>\$ 348,702,051</u></b>

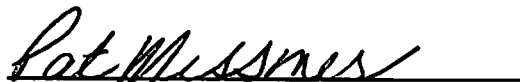
<b>ESTIMATED UTILIZATION OF RESOURCES</b>	
Total Operating and Capital Expenses	\$ 154,836,927
Estimated Ending Cash Balance	193,865,124
<b>TOTAL ESTIMATED UTILIZATION OF RESOURCES</b>	<b><u>\$ 348,702,051</u></b>

**ADOPTED:** This 6th day of December 2023

**INTERCITY TRANSIT AUTHORITY**

  
Clark Gilman, Chair

**ATTEST:**



Pat Messmer  
Executive Assistant/  
Clerk of the Board

**APPROVED AS TO FORM:**

  
Jeffrey S. Myers  
Legal Counsel