

# 2012 Budget Summary

## 2012 Budget Highlights

Intercity Transit's 2012 is \$58.7 million. This includes an operating budget of \$33.3 million and capital budget of \$25.4 million. The 2012 budget includes:

- A very modest increase in service, supporting a small amount of Express transit service and additional Dial-A-Lift hours.
- Sales tax revenue, projected at 8% higher than 2011 revenue.
- Purchase of seven new hybrid diesel-electric coaches.
- Purchase of ten replacement Dial-A-Lift vans.
- Purchase of 45 vanpool vehicles.
- Continuation of the Hawks Prairie Park-and-Ride development.
- Expansion of the Olympia Transit Center to address capacity issues.

## New Staff Positions

The 2012 budget includes the following new staff positions:

- **Environmental and Sustainability Coordinator** to assist in the implementation and continued administration of the agency's ongoing ESMS effort.
- **Youth Education Program Assistant**, a grant-funded, temporary position to assist with the agency's successful and growing Youth Education Program.
- **Automotive Technician** to allow the agency to efficiently maintain the automotive fleet, meet Preventative Maintenance standards, and support the timely integration of new vehicles into service operation.

## Conclusion

We enter 2012 in a good financial position but with an uncertain future. The current economic environment continues to be unstable and it is difficult to predict when significant recovery from the extended downturn will occur.

Implementing this budget addresses the transportation needs of our growing community and continues Intercity Transit's commitment to sustainability and sound environmental practices. We continue to be a public transportation agency committed to providing mobility to all, and supporting a healthy, livable, and prosperous community – environmentally, economically, and socially.

**Our vision is to be a leading transit system in the country, recognized for our well trained, highly motivated, customer-focused, community-minded employees committed to enhancing the quality of life for all citizens of Thurston County.**

# Revenues by Source and Expenditures by Function with Beginning and Ending Cash Balances

	2011 Budget	2011 Projected	2012 Budget	2011 Projected vs. 2012 Budget
January 1 Cash Balance	\$20,501,773	\$19,153,298	\$20,418,400	6.61%

Revenues by Source				
Fares	4,082,098	3,997,396	4,247,249	6.25%
Advertising	270,733	270,733	280,209	3.50%
Interest Income	295,240	207,383	227,934	9.91%
Sales Tax	28,414,913	27,050,000	28,925,180	6.93%
Grants	5,420,270	4,967,064	14,583,928	193.61%
Miscellaneous	28,600	136,184	28,600	-79.00%
Estimated Available Cash	\$59,013,627	\$55,782,058	\$68,711,500	23.18%

Expenditures by Function				
Vehicle Operations	15,216,509	15,157,600	15,785,164	4.14%
Vehicle Maintenance	7,125,490	7,367,528	8,019,321	8.85%
Non-Vehicle Maintenance	1,897,309	1,587,548	1,941,732	22.31%
Administration	6,671,005	6,153,716	7,052,451	14.60%
Vanpool	445,941	429,605	464,152	8.04%
Capital	12,617,096	4,667,661	25,475,780	445.79%
December 31 Cash Balance	15,040,277	20,418,400	9,972,900	-51.16%
Less Operating Reserve	-7,839,064	-7,674,004	-8,315,705	8.36%
December 31 Unreserved Cash Balance	7,201,213	12,744,396	1,657,195	-87.00%

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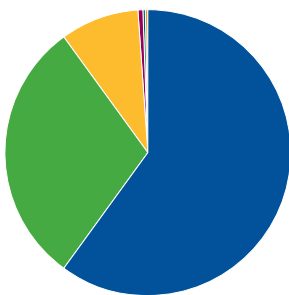
## Capital Projects – 2012 Budget

Staff Vehicles	69,000
Shop/Garage Equipment	0
Miscellaneous Equipment	10,000
Information System Equipment	675,000
Smart Card Fareboxes	65,000
Facility Enhancements	951,185
Park & Ride Lots	5,292,000
Pattison Facility Expansion	3,373,123
Olympia Transit Center Expansion	7,655,182
Coaches	4,900,000
Dial-A-Lift Vans	1,147,290
Vanpool Vehicles	1,288,000
<b>Total</b>	<b>\$25,425,780</b>

**Facility Enhancements** - Upgrading boilers in the Maintenance Building, replacing the air compressor and dryer, updating the automatic fueling system, upgrading the lighting of the headquarter (Pattison Street) facility, and adding catwalks to the heat recovery system in the Maintenance facility. Bus stop enhancement work continues in 2012.

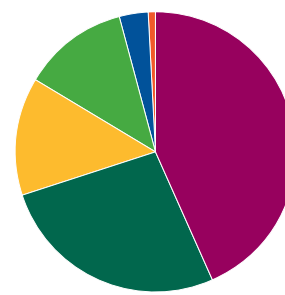
**Park and Ride Lot Improvements** - Site preparation continues for a major new park and ride lot in the Hawks Prairie area adjacent to the congested I-5 corridor in Northeast Lacey.

## Revenue by Source



● Sales Tax	28,925,180	59.90%
● Grants	14,583,928	30.20%
● Fares	4,247,249	8.79%
● Advertising	280,209	0.58%
● Interest	227,934	0.47%
● Miscellaneous	28,600	0.06%
<b>Total</b>	<b>\$48,293,100</b>	

## Revenue by Function



● Capital	25,475,780	43.37%
● Vehicle Operations	15,785,164	26.87%
● Vehicle Maintenance	8,019,321	13.65%
● Administration	7,052,451	12.01%
● Non-Vehicle Maintenance	1,941,732	3.31%
● Vanpool	464,152	.79%
<b>Total</b>	<b>\$58,738,600</b>	

